# LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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#### FISCAL IMPACT STATEMENT

LS 6197 NOTE PREPARED: Feb 25, 2005
BILL NUMBER: SB 63 BILL AMENDED: Feb 24, 2005

**SUBJECT:** Railroad Corridors.

FIRST AUTHOR: Sen. Landske

BILL STATUS: CR Adopted - 1st House

FIRST SPONSOR:

FUNDS AFFECTED: GENERAL IMPACT: State

X DEDICATED FEDERAL

**Summary of Legislation:** (Amended) This bill allows the Department of Transportation (INDOT) to:

- (1) have the right of first refusal to purchase a railroad's interest in a corridor that may be abandoned;
- (2) engage in negotiations with a railroad to acquire an interest in a corridor that may be abandoned;
- (3) acquire a corridor through eminent domain if permitted under federal law; and
- (4) acquire a corridor without approval from the Transportation Corridor Planning Board;
- (5) contact railroad owners concerning corridors that the owners may abandon;
- (6) in consultation with affected agencies, prepare a list of corridors for preservation; and
- (7) hold one public meeting in a county through which the corridor passes. (Current law requires the INDOT to hold one public meeting in each county through which the corridor passes.)

Effective Date: July 1, 2005.

**Explanation of State Expenditures:** (Revised) *Parts 1 and 2* may allow the INDOT to purchase a corridor that might otherwise not be available. It is unlikely that these parts will have a fiscal impact.

Part 3 may reduce actual INDOT expenditures for a corridor.

Part 4 may reduce the time needed to purchase a corridor.

Part 5 will add time, travel and perhaps per diem expenditures if the meetings are held outside of Indianapolis.

Part 6 will require printing and distribution, but any related expenditures should be minimal.

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*Part 7* will reduce expenditures since current law requires a meeting in each affected county. The fund affected is the State Highway Fund.

# **Explanation of State Revenues:**

## **Explanation of Local Expenditures:**

## **Explanation of Local Revenues:**

**State Agencies Affected:** Department of Transportation.

**Local Agencies Affected:** Those units located in or near a corridor.

**Information Sources:** Larry Goode, Chief of the Intermodal Division of INDOT, 317-232-1495.

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